Purchase of Potash by Foreign Suppliers to MMTC

3860. SHRI DINESH BHAI TRIVEDI : Will the Minister of COMMERCE be pleased to state :

(a) the details of purchase of Potash made by various foreign suppliers to MMTC on account of counter trade agreement from the year 1986 to 1992, separately for each year; and

(b) the details of income earned if any, by each party on such counter trade exports which are done in the name of MMTC ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) and (b) Details of purchase contracts concluded by MMTC for import of Muriate of Potash and counter trade exports alongwith the income earned by the MMTC on such counter trade exports during the period from 1986-87 to 1992-93 are annexed as Statement.

STATEMENTS

Details of Counter Trade Exports against Purchase of Mop for the year 1986-87 *to* 1992-93

Year & Supplier	Contract Date	Contracted Qty. (Lakh M.T.)	Import Value (US $ Million)	Counter Trade % Value	Counter Trade Performance (US $ Million)		Approx. Income received (US $)
1	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1986-87							
Mitsui & Co. U.S.A.	30.1.86	0.22	1.43	50	0.71	0.71	3,550
Derby & Co. U.S.A.	30.1.86	0.25	1.62	50	0.81	0.81	4,050
Canpotex Canada	21.2.86	2.10	19.13	Fixed	2.00	2.00	10,000
Mitsui & Co, U.S.A.	13.5.86	0.40	1.50	100	1.50	1.50	7,500
Potacan, Canada	19.6.86	0.50	3.25	50	1.62	1.62	8,100
		3.47	26.93		6.64	6 64	33,200
1987-98							
Canpotex, Canada	9.10.87	0.80	7.72	20	1.54	1.54	7,700
1998-89							
Canpotex Canada	22.7.88	0.50	4.55	20	0.91	0.91	4,550
Canpotex Canada	15.9.88	0.60	5.40	20	1.08	1.11	5,550
		1.10	9.95	—	1.99	2.07	10,100
1989-90							
ICFC	19.4.89	0.83	7.27	50	3.64	3.64	18,200
Canpotex Canada	8.6.89	1.00	8.80	20	2.10	2.10	10,500
Canpotex, Canada	24.7.89	0.60	5.88	40	2.35	2.35	11,750
		2.43	21.95	—	8.09	8.09	40,450

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1990-91							
Canpotex Canada	29·3·90	1.00	9.70	30	2.91	2.91	14,550
Canpotex Canada	16·11·90	0.75	9.74	30	2.92	2.92	14,600
Belcom, USSR	14·7·90	0.20	1.92	100	1.92		Nil
		1.95	21.36		7.75	5.83	29,150
1991-92							
Canpotex, Canada	29·8.91	0.60	6.60	40	2.86	2.86	14,300
Potacan, Canada	27·9·91	0.30	3.30	40	1.32	1.32	6,600
		0.90	9.90		4.18	4.18	20,900
1992-93							
MDK, Germany	11·3·92	4.00	46·80	40	18.72	15.14	Upto 28·2·93 75,700
K + S, Germany	11·3·92	3.00	35.10	40	14.04	14.04	70,200
Potocan, Canada	17·3·92	1.00	11.70	40	5.00	5.00	25,000
Canpotex, Canada	17·3·92	3.00	35.10	40	14.04	14.04	70,200
DSW, Israel	24·6·92	0.50	6.00	40	2.40	2.51	Upto 28·2·93 12,550
Mitusi & Co. USA	26·6·92	0·30	3.51	40	1.40		
Agrocin, Singapore	20·8·92	0.50	4.98	50	2.49		
Agrocin, Russia	20·8·92	0.50	4.98	50	2.49		
Conagra	20·8·92	0.25	2.49	50	1.24		
Belcon, Belarus	20·8·92	0.25	2.49	50	1.24		
		13.30	153.15		63.06	50.73	

Counter Trade Agreement with Canpotex Ltd.

3861. SHRI DINESHBHAI TRIVEDI : Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 2345 given in the Rajya Sabha on 15th March, 1993 and state :

(a) the details of counter-trade agreement with Canpotex Ltd. on purchase of Potash made for the period from 1986 to 1990 separately for each year;

(b) the actual exports against the target figure separately for each year from 1986 to 1989; and

(c) the terms and conditions of the counter-trade contract with Canpotex in case the counter trade target is not achieved ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) and (b) Details of counter-trade obligations